

1 BILL NO. R-90-03-17

2 RESOLUTION NO. R-15-90

3 A RESOLUTION allowing a credit
4 under I.C. 6-1.1-20.7 for
5 increases in inventory located
6 in an industrial recovery
7 site.

8 WHEREAS, I.C. 6-1.1-20.7 provides that the Common
9 Council of the City of Fort Wayne has the responsibility to
10 either grant or deny an application made by the Mayor of the
11 City of Fort Wayne to authorize the credit allowed under
12 I.C. 6-1.1-20.7 for increases in inventory located on
13 Industrial Recovery Sites; and

14 WHEREAS, the Common Council has considered the
15 appropriateness of allowing this incentive to encourage the
16 redevelopment and operation of this vacant industrial
17 facility and has determined that it is appropriate to allow
18 this incentive; and

19 WHEREAS, the Common Council is aware that the
20 credit allowed is not available unless the State Enterprise
21 Zone Board approves the Fruehauf/Slater site as an
22 Industrial Recovery Site under I.C. 6-3.1-11; and,


23 WHEREAS, the Mayor of the City of Fort Wayne will
24 make an application to the State Enterprise Zone Board on
25 April 19, 1990, asking that the Fruehauf/Slater facility be
26 designated as an Industrial Recovery Site;

27 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON
28 COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:


29 SECTION 1. That the Common Council of the City of
30 Fort Wayne, Indiana approves the application submitted by
31 the Mayor of Fort Wayne requesting that the Inventory Tax
32 Credit under I.C. 6-1.1-20.7 be available to the
Fruehauf/Slater facility located at 2201 Pontiac Street,
Fort Wayne, Allen County, Indiana.

PAGE 2

SECTION 2. The Resolution shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Henry, seconded by James, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: 3-13-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Jim Quanta, and duly adopted, placed on its passage. PASSED ~~COST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 3-27-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-15-90

on the 27th day of March, 1990,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of March, 1990, at the hour of 11:30 o'clock 5 .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of March, 1990, at the hour of 11:30 o'clock A .M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admin. Appr. _____

DIGEST SHEET

29-90-03-17

TITLE OF ORDINANCE A Credit For Increases In Inventory Located In An
Industrial Recovery Site.

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE I.C.6-1.1-20.7 provides that the Common Council of
Fort Wayne has the responsibility of acting to grant or deny an application
made by the Mayor of Fort Wayne to authorize inventory tax abatement for a
period of 10 years. This ordinance is a part of an application to the State
Enterprise Zone Board to declare the former Freuhauf Facility an Industrial
Recovery Site.

EFFECT OF PASSAGE The revitalization of a significant industrial site
within the Enterprise Zone, creation of 200 jobs. The increasing of job
opportunities for zone residents.

EFFECT OF NON-PASSAGE The reduction of revitalization and job creation
activity targeted in the Enterprise Zone.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-90-03-17

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) allowing a credit
under I.C. 6-1.1-20.7 for increases in inventory located in an
industrial recovery site

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Donald J. Schmidt

Thomas C. Henry

Bradbury, Burns, Giaquinta

Sandra E. Kennedy

City Clerk

DATED: 3-27-90

Sandra E. Kennedy
City Clerk